



February 21, 2022

Company name: ZUKEN Inc.
 Representative: Jinya Katsube,
 President and Representative Director
 Stock code: 6947
 Listing: Tokyo Stock Exchange, First Section
 Contact: Susumu Yoshida,
 General Manager of Finance Department
 Tel: +81-45-942-1511

Revision to Dividend Forecast (Special Dividend)

ZUKEN Inc. has revised the year-end dividend forecast for the fiscal year ending March 31, 2022 that was announced on May 10, 2021, as follows.

1. Reason for the Revision

Distributing profits to shareholders is one of the highest management priorities of Zuken. The basic policy is to pay a stable dividend that incorporates factors including our business performance and operating conditions.

ZUKEN initially established a dividend forecast of 32 yen per share for the current fiscal year, which is 2 yen higher than the dividend for the previous fiscal year because of the outlook for record-high sales. In the revised forecast for the current fiscal year, which was announced on November 8, 2021, the forecast for profit attributable to owners of parent increased because of an extraordinary income from gains on sales of strategic shareholdings and other reasons. ZUKEN now plans to pay a year-end ordinary dividend of 16 yen per share as originally forecast and a special dividend of 5 yen per share. As a result, ZUKEN plans to pay a year-end dividend of 21 yen and a fiscal year dividend of 37 yen.

The year-end ordinary and special dividends require approval at the shareholders meeting to be held in June 2022.

2. Dividends paid and revised forecast

Record date	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast (Announced on May 10, 2021)		16 yen	32 yen
Revised forecast		21 yen (Ordinary dividend: 16 yen) (Special dividend: 5 yen)	37 yen
Current fiscal year (Fiscal year ending March 31, 2022)	16 yen		
Previous fiscal year (Fiscal year ended March 31, 2021)	15 yen	15 yen	30 yen