

February 7, 2022

Company name:	ZUKEN Inc.
Representative:	Jinya Katsube,
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Stock code:	6947
Listing:	Tokyo Stock Exchange, First Section
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Announcement of Extraordinary Income (Gain on Sale of Investment Securities)

Regarding the November 8, 2021 press release "Announcement of Extraordinary Income and Losses," Zuken Inc. announces that the sale of shares has been completed and the gain on sale, which had not yet been determined, has been fixed as follows.

1. Extraordinary income (gain on sale of investment securities)

(1) Reason for sale of investment securities

Reduction of strategic shareholdings*

* As of the end of December 2021, the amount of Zuken's strategic shareholdings on the balance sheet was 3,127 million yen, which is less than 10% of net assets on both a consolidated and non-consolidated basis.

(2) Stock sold

One issue listed on the U.S. NASDAQ stock market

- (3) Gain on sale
 - 5,808 million yen

(Initially, Zuken expected a gain of approximately 5,600 million yen from the sale, but this increase was due to the effect of stock prices and exchange rates.)

2. Outlook

The above gain on sale was recorded as an extraordinary income in the first nine months of the fiscal year ending on March 31, 2022. Zuken will announce promptly if it becomes necessary to revise earnings forecast.